



Spring 2015

DVSA Newsletter

April 2015

www.dvsa.co

President's Message

Hello fellow DVSA members. I trust that you are anticipating the prospect of the warmer temperatures that the Spring season is supposed to offer. After our last day of winter/first day of spring snow storm, I questioned whether spring would ever come.....still waiting.

For my first newsletter as your President, I decided I would take this opportunity to discuss some important topics to our organization. The first area of importance is our luncheons that are held at the Springfield Country Club. During 2014, we had a total of 258 members attend our three luncheons. For an average of 86 members per luncheon. Unfortunately, these numbers have been trending downward since 2012. This year's luncheon dates are May 12th, Sept. 29th, and Dec. 15th. Please mark your calendars and call your friends to remind them of the opportunity to revisit old times and catch up on current events.

The second area of importance is membership. During 2014, we had just over 300 paid members. Ever since the break up and sale of Sunoco in 2012, the number of new available alumni is shrinking each quarter. I ask that we each reach out to our friends and acquaintances and ask them to consider a membership.

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Spring Luncheon

Date: May 12th, 2015- Tuesday

Place: Springfield Country Club
400 West Sproul Road
Springfield, PA 19064
610-690-7600

Time:

Social Time 11:30 – 12:30

Lunch and Discussion 12:30 – 2:30

(See registration form inside)

Retiree Medical Update

Recently DVSA asked our benefits contact about the status of retiree medical. The response from Vince Brigandi, was –

Q: In 2012, Sunoco funded the Trust with approximately \$200MM. At the time, while there was no guarantee, the Company expected the funds in the Trust to last until 2020. Is that still the case today?

A: Based on the current utilization of the Trust funds, and the investment returns generated by the money in the Trust, the Company does still expect the Trust to last until 2020. As always, the 2020 date is only an estimate, and should not be construed as a guarantee of the Trust's actual duration.

(President's Message – cont. from page 1)

As an organization, we continue our tradition of helping others less fortunate than ourselves. I draw your attention to Steve Cohen's article concerning "DVSA's" contribution activity for the years 2013 and 2014. Another great achievement. Our total is now \$82,000 since 1990.

The News Letter also includes a Financial Report for the year ending 2014. Our cash flow for the year was a (\$1200). This in itself is not alarming, since we continue our tradition of subsidizing the cost of each lunch for our membership. The subsidy for 2014 averaged \$11/lunch. As you can see, our only source of revenue is our membership dues. So please, if you haven't paid them yet for 2015, send in your payment.

If you hadn't noticed, under the "New Health Subsidy FAQ's section" of the website, and on the article in this newsletter, the fund which subsidizes our Aetna plan has been commented on. Please read the article for the latest.

Finally, a few members of the Board and I met with the "new" Sunoco Inc. communications and public affairs management. A number of issues were discussed, the most important being the re-establishment of a working relationship between DVSA and Sunoco, Inc. As these discussions proceed, we will keep you informed of the benefits of the new relationship.

In closing, I want to recognize that the Sunoco 1608 Club is in their 76th year - congratulations. Remember, we are directly linked to their site via our website.

Just a reminder, please use online registration and payment for your membership and luncheon registration.

Thank you.

Jim Cichon

DVSA Contributions

One of the core objectives of the DVSA is to contribute to needy organizations which are nominated by you, the members, and approved by the Board. We have, therefore, been able to contribute to food banks over the many years. These donations are always graciously received by the respective recipients at our luncheons.

Following is a summary of the food bank contributions and 2 charities:

	<u>2013</u>	<u>2014</u>
CHOP	\$ 535	\$500
Ronald McDonald	400	400
W Chester Food Cupboard	500	
Lord's Pantry-Downingtown	750	
Philabundance	750	
Loaves and Fishes		750
Lazarus House		750
Blessed Virgin Mary Church		750

	\$2,935	\$3,150

Give yourselves a round of applause!!

DVSA-Financial Report-2014

Income

Alumni Dues	\$4,400	
Childrens Hospital	500	
Food Cupboard	2,000	
Luncheon	5,000	
Ronald McDonald	400	<u>\$12,300</u>

Expenses

Childrens Hospital	500	
Food Cupboard	2,300	
Insurance	500	
Luncheon	7,800	
Membership Expenses	1,500	
Miscellaneous	300	
PayPal Fees	200	
Ronald McDonald	400	<u>\$13,500</u>
Net Loss		<u>\$(1,200)</u>

Note: Membership Expenses include costs associated with our website, post office box, postage and Sunoco gift cards.

**Delaware Valley Sun Alumni
Spring Luncheon – 2015**

I/we will attend the luncheon on:

Tuesday, **May 12, 2015** at Springfield Country Club.

Please PRINT clearly

Name(s) _____ Phone: _____

Address _____ e-Mail: _____

_____ Check here if new address

Member name Tag nickname: _____

Guest name Tag nickname: _____

Luncheon (\$20/person or \$40/ with guest for dues-paying members) _____

(\$30/person or \$60/ with guest for non-dues-paying members) _____

Donations: Food Cupboard _____

2015 Dues (\$15.00) - if they are due _____

Total in this payment: =====

Member Menu Choices:

Salmon London Broil Vegetarian

Guest Menu Choices:

Salmon London Broil Vegetarian

PLEASE RSVP by April 26, 2015

Mail check, made out to "Delaware Valley Sun Alumni" along with this page

**New address =

**Del Valley Sun Alumni
PO Box 174
Paoli, PA 19301**

OR – Register online at www.DVSA.co - You can also pay online